

Minutes of the Investment Committee

24 October 2017

-: Present :-

Councillor Robson (Chairman)

Councillors O'Dwyer, Pentney, Stocks, Thomas (D) and Tyerman

(Also in attendance: Councillors Bye, Brooks, Darling (M) and Darling (S))

74. Exclusion of Press and Public

Prior to consideration of the item in Minute 75 the press and public were formally excluded from the meeting on the grounds that the item involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

75. New Investment Opportunities

Liam Montgomery, Torbay Development Agency, attended the meeting and outlined an out of area investment proposal as set out in the submitted exempt report.

Resolved:

The decision in respect of this investment is restricted due to exempt information contained within the decision.

Chairman